

PRESS RELEASE

New Delhi, 28th June 2024



Satcom Industry Association of India (SiA INDIA), a non-government, an apex industry body of Space Sector & **Economic Council of India (ECI)**, A not for profit, nongovernment, independent organisation, inked MOU as "*Global Development Partner* (*GDP*)" with each other to support and promote "**Sustainable Peaceful Advancement and Economic Cooperation' (SPACE) Economy**.

ECI and SiA INDIA believes that their significant strengths could be complimentary to each other and hence would like to foster Space Economic Development at national and international level with involvement of multi-stakeholders benefitting overall Global Space Communities at large through inter-exchanging ideas, innovations, scientific researches, technology, decentralisation of resources, and culture at '*Space Peace Economy*'.

The MOU inked and exchanged between **Dr. Subba Rao Pavuluri, President, Satcom Industry Association (SiA INDIA) and Dr. Saurav Agrawal, Director General (DG), Economic Council of India (ECI)** in presence of national and international distinguished dignitaries across the Space Industry.